

MODERN MONEY

Life is better in balance.®

SUMMER 2024

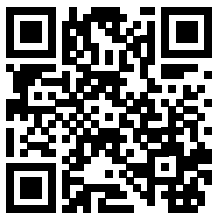
MEET A MEMBER

Tametra J.
Home Branch: Digital Services
MEMBER SINCE 2003

"I am forever grateful to TTCU."

TTCU GIVES BACK!

Learn more about the
TTCU Cares Foundation.



TTCU helps teacher after husband's cancer diagnosis

Tametra will forever remember Oct. 21, 2021. It's the day her husband was diagnosed with lymphoma, during what was supposed to be a joyful celebration of his class reunion with Booker T. Washington alumni.

As a teacher at Booker T. Washington, Tametra worried about how they were going to pay for the cancer treatment. Each treatment cost them \$5,000, even after health insurance paid its portion. Her husband had been living in Houston, so he could go through cancer treatment with the support of his family. Tametra took on every bit of extra work she could to get some extra money — teaching summer school and volunteering to be the yearbook advisor. In addition, she was the main caretaker for her husband and their two girls, now 9 and 5.

Eventually, her husband was cured of the cancer, but the follow-up care continued. Each PET scan, occurring every 3–6 months, cost the family \$2,300 after insurance.

"I was trying to stay afloat and not go bankrupt," Tametra said.

Then a colleague told Tametra about TTCU's Classroom Heroes grants. These grants are given to educators facing financial hardship. They're designed to help Oklahoma teachers be able to afford to stay in the classroom. Tametra applied and was given a grant.

"It helped pay for two scans and some miscellaneous other bills," Tametra said. "I'm grateful we were able to receive this help. It truly was a financial blessing."

It wasn't the first time TTCU had helped Tametra. In fact, the credit union had been part of her success since the very beginning. As a college student, Tametra came from a family without much money to spare. She had lots of ambition and drive, but few resources.

"I wanted to change the world," Tametra said. "I decided the best way is to help someone else, and who better to help than kids? They are our next generation."

One semester, however, Tametra found herself about \$1,000 short on the money needed for tuition.

"I was thinking, how am I going to pay this?" Tametra said. "Then I went to TTCU, and they told me I could take out a personal loan. It kept me in college."

TTCU also assisted Tametra in buying a car after she graduated and secured her first teaching job at Carver Middle School. She taught there for thirteen years, spent some time in Houston, and later seized an opportunity to teach at Booker T. Washington, her and her husband's alma mater. Recently, she accepted a position at Tulsa Tech's Career Academy, teaching English and history to alternative education students. She's still working to change the world, and TTCU's been a part of it all.

"I am forever grateful to TTCU," Tametra said.

Each member's rates, products and eligibility are based on individual circumstances. All offerings, rates and approvals are based on member's information provided to the credit union at application.

Get 5% Back

on restaurant and entertainment purchases!

With TTCU's CashBack credit card, it pays to have fun! You'll get 5% cash back on your first \$2,500 in restaurant and entertainment purchases through September 30, 2024, and up to 1.5% cash back after that.

Apply online* or at your local branch.

With approved credit. Some restrictions apply. CashBack percentage is not guaranteed and may change at any time. Eligible transactions are subject to change at any time. 1.5% CashBack reward requires a TTCU checking account with direct deposit of \$250 or more; other CashBack cardholders receive 1% back. *Message and data fees may apply.



YOUR ROADMAP TO FINANCIAL PLANNING

Navigating different career phases

BY ABIGAIL S.

When you're thinking about building financial stability, it can be hard to know where to start. It helps to have a guide that tells you what you should be focusing on during each stage of your career and life.

If you want to talk to someone, TTCU has certified financial coaches who can help you. Even if you already have a financial planner, it's good to know what topics you should be discussing. Here's a roadmap to get you started.

📍 Early Career: Laying the Foundation

1. Building a Budget

In the early stages of your career, typically your 20s, it's crucial to establish a solid financial foundation. Start by creating a detailed budget. Track your income and expenses meticulously to understand your spending habits and identify areas for saving.

2. Managing Student Loans

Many young professionals face student loan repayments. Prioritize these payments to avoid accruing excessive interest. Consider setting up automatic payments to ensure you never miss a due date and look into refinancing options to secure a lower interest rate.

3. Starting an Emergency Fund

An emergency fund is a safety net for unexpected expenses like medical bills or car repairs. Aim to save three to six months' worth of living expenses. Start small if necessary, contributing a fixed amount each month until you reach your goal.

📍 Mid-Career: Growth and Stability

1. Increasing Savings and Investments

In your 30s and 40s, your income may rise, allowing for increased savings and investments. Maximize your retirement contributions and consider diversifying your investment portfolio. Explore options like stocks, bonds, mutual funds and real estate.

2. Home Ownership

This stage often includes significant life events like purchasing a home. Ensure you have a substantial down payment saved to avoid Private Mortgage Insurance (PMI) and secure a favorable mortgage rate. Factor home maintenance and property taxes into your budget.

3. Family Financial Planning

If you have children, start planning for their education early. Consider opening a 529

college savings plan or other educational savings accounts. Additionally, review and update your life insurance and estate planning documents to protect your family's future.

📍 Late Career: Preparing for Retirement

1. Maximizing Retirement Contributions

As you approach retirement, usually in your 50s and 60s, it's important to maximize your retirement contributions. Take advantage of catch-up contributions if you're 50 or older, which allow you to contribute more to your 401(k) and IRA.

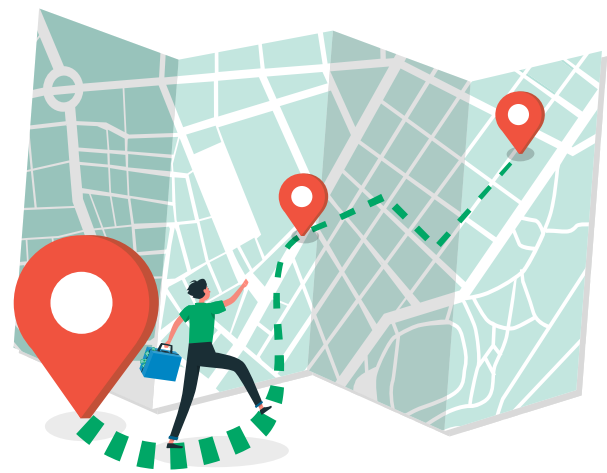
2. Retirement Planning

Develop a detailed retirement plan that includes estimating your retirement expenses and determining your expected income from Social Security, pensions and retirement accounts. Consider consulting a financial advisor to create a sustainable withdrawal strategy.

3. Estate Planning

Ensure your estate planning documents are up to date, including your will, power of attorney and healthcare proxy. Consider setting up a trust to manage your assets and reduce the tax burden on your heirs.

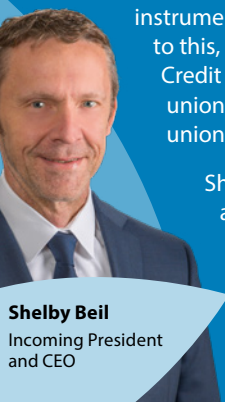
TTCU is federally insured by NCUA.



Message from the President Introducing our New CEO

It is with great pleasure that I announce Shelby Beil as the new President and CEO of TTCU, appointed by the Board of Directors. With a remarkable 17-year tenure at TTCU, Shelby's most recent role as Executive Vice President/Chief Financial Officer has been instrumental in shaping the organization's success. Prior to this, he served as the controller at Oklahoma Central Credit Union. He has a deep understanding of the credit union movement and genuinely embraces the credit union motto of "people helping people."

Shelby's appointment marks a significant milestone as he becomes only the eighth president in TTCU's history. He has the experience, skills and passion to lead TTCU into its next phase of success. He has a clear vision for the years ahead, with plans to focus on member feedback, innovation and continuous improvement.



Shelby Beil
Incoming President
and CEO

I am confident that Shelby's leadership will further solidify TTCU as the go-to financial institution for our members.

I also want to extend my gratitude to the Board of Directors for their tireless efforts over the past 18 months in selecting the ideal candidate to lead TTCU. Their commitment to our members and employees has been paramount in this transition process.

Shelby will step into his new role in October. Meanwhile, I will be working closely with him as we navigate this transition to the next era of credit union leadership. As I step down after 35 years of service to TTCU and thirteen fulfilling years as CEO, I am honored to have been entrusted with stewarding this organization. I look forward to watching Shelby lead TTCU with a service-oriented, member focus.

I sincerely appreciate your continued trust in TTCU as your preferred provider of financial solutions. Here's to the promising journey ahead!

Sincerely,
Tim Lyons
Tim Lyons,
President and CEO



SECURE YOUR SMILE

BY GINGER R.

It's the Saturday of your dreams — the weather is perfect, and you have a busy day of errands to run. You're doing some shopping, having lunch with friends and maybe an afternoon coffee. Things are going great until you reach for your TTCU credit card to pay for lunch — and your card is missing. And you have no idea where you left it — after all, it's been a busy morning.

But you're not concerned because you have a TTCU credit card and digital banking on your phone. With a few simple taps, you've turned off your credit card, researched your most recent transactions and know exactly the last place you used your card.

With TTCU, you're in control of your finances. Not only can you disable your card when you need to, but you can also:

- **Set alerts or personalized limits for your credit cards.** You're determined to stick to your shopping budget and setting spending limit alerts keeps you on track and on budget.
- **Customize your alerts for different types of transactions, merchants or regions.** Maybe you want an alert when your card is used for online transactions or if your card is used in a restaurant. With TTCU, it's as easy as 1-2-3.

So don't let a misplaced credit card ruin your day. TTCU has the tools you need to take charge of your credit card and shop with peace of mind. Stop by your local branch and get started today.

With approved credit. Some restrictions apply. Message and data fees may apply from your wireless carrier.



Did you know? Manage your certificates in digital banking!

We've made it even easier to manage your TTCU certificates! Now, when your certificate matures, you can choose what to do with the money within digital banking. Whether you renew your certificate or transfer it to your savings or checking, it's convenient and simple. However, if your certificate had a special promotional rate, it's only eligible to be transferred to an existing TTCU account, such as a checking or savings. After the transfer is complete, though, you can re-invest the funds in a new certificate, all inside digital banking!

With this new tool, it's easy for you to get the best return on your money. If you have a nest egg set aside for the future, a certificate could be the right choice! TTCU's certificate terms vary from 45 days to two years, and it provides a guaranteed dividend that is higher than what you would earn on a traditional savings account.

Fees could reduce earnings. A penalty may be imposed for early withdrawal. Some restrictions apply.

Federally insured by NCUA.



**Interested in a certificate?
Find our current rates at ttcu.com.**

ASK THE EXPERT



Q: Why does TTCU recommend Guaranteed Asset Protection (GAP) and Mechanical Breakdown Protection (MBP) when buying a car?

Your vehicle is often the second most expensive purchase you will make, after your home. When you take out a loan on your vehicle, your lender will require insurance. For example, at TTCU, you need to have comprehensive and collision insurance with a maximum deductible of \$1,250. But with so much of your finances tied up in your vehicle, it only makes sense to fully protect your investment. That's why TTCU encourages its members to also purchase GAP and MBP.

Vehicles today can depreciate quickly. GAP insurance does exactly what it says — it covers the gaps in your finances in case your vehicle is stolen or in an accident.

No one plans on totaling a car, but when it happens, it can cause financial hardship. In addition to your deductible, you could end up owing more than your car's worth, and your insurance payout won't cover the whole

thing. Nobody wants to keep paying for a car that's a total loss! That's where GAP insurance saves the day. It covers the difference, allowing you to start with a clean slate.

You never know when a mechanical breakdown could happen either, especially if you're buying a used vehicle. MBP covers you against mechanical breakdowns beyond your existing manufacturer's warranty.

These insurance options help our members by providing peace of mind and protecting their financial stability. Knowing that you're protected from potential financial hardship in the event of a total loss or mechanical breakdown can help you feel confident in your decision to purchase a new or new-to-you vehicle.

Current auto loan rates and disclosures are available online at ttcu.com.

Floyd Goode is the Senior Vice President and Chief Lending Officer at TTCU Federal Credit Union.



Project School Supplies needs YOUR help!

Since 2001, TTCU has helped local families start the school year off on the right foot. Project School Supplies provides students with necessary supplies during the back-to-school season. This drive puts school supplies in the hands of children who might otherwise go without due to rising prices.

For your convenience, TTCU and Restore Hope have partnered to create an Amazon Wishlist for donations. Also, from July 8–Aug. 16, we invite you to drop off any of the supplies listed below or make a monetary donation at your local branch. TTCU delivers the donated supplies to local nonprofits to help those families in need.

Special thanks to partner Channel 8 in Tulsa for helping us spread the word and to Restore Hope Ministries for helping us distribute the Tulsa-area school supplies.



Shop the Amazon Wishlist!

School Supplies Needed:

- **Backpacks**
- **3-Ring Binders** (1½")
- **Pocket Folders** (with brads)
- **Rulers** (12" with centimeters)
- **Erasers** (pink)
- **Paper** (notebook & graph)
- **Spiral Notebooks** (wide & college)
- **Earbuds**
- **Scissors** (5" blunt & pointed tip)
- **Glue** (4 oz. white bottle & glue sticks)
- **Ink Pens** (blue, black & red)
- **Markers** (broadline washable & dry erase in black)
- **Crayons** (24 count)
- **Index Cards** (3" x 5" ruled)
- **Ziploc Bags** (1 quart & 1 gallon)
- **Pencils** (no. 2, red lead & sets of 12 colors)
- **Pencil Holders** (large zipper bags & plastic boxes)

TTCU pays you back!

Are you getting your member rewards? When you reach gold member status, you qualify for member rewards dividends. Gold membership requires an active checking account, a direct deposit in the last 60 days and having any combination of loan and deposit balances of \$20,000 or higher. The more you use TTCU's services, the more you can get back!

For a full list of the levels and benefits, visit ttcu.com.

MEMBER REWARDS PAYOUTS

Q1 QUARTERLY MEMBER REWARDS: \$947,383

2024 YEAR-TO-DATE: \$947,383

Some restrictions apply. Past dividend rates are not a guarantee of future dividend rates. See member rewards requirements at ttcu.com.



TTCU supports your school!

Every time you use your School Pride® debit card, TTCU donates to your school.

With approved credit. Some restrictions apply.

SCHOOL PRIDE® DONATIONS

\$2,546,229

Donated to Oklahoma schools since 2007!

Get yours today!

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MIDTOWN
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NORTH POINTE
140 E. Pine

RIVERSIDE
7155 S. Riverside Pkwy.

SOUTHEAST
10081 E. 81st St.

OKC Area

CROWN HEIGHTS
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EDMOND
925 Covell Village Dr.

QUAIL SPRINGS
15104 N. Pennsylvania Ave.

Northeast Oklahoma

BIXBY
13475 S. Memorial Dr.

BROKEN ARROW NORTH
1050 N. 20th St.

BROKEN ARROW SOUTH
6410 S. Elm Pl.

CLAREMORE
1800 S. Hwy. 66

JENKS
105 S. 9th St.

MIAMI
303 Admiral Trussler Blvd.

MUSKOGEE
3801 W. Okmulgee

OWASSO
11725 E. 96th St. N.

PRYOR
304 S. Mill St.

SAND SPRINGS
202 S. Main St.

SAPULPA
100 S. Mission

TAHLEQUAH
778 E. 4th St.



TTCU is federally insured by the NCUA.

