



Sample Lesson Plan

Zogo Classroom - Lesson Plan

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This lesson plan is just one example of how you can integrate Zogo into your curriculum. For this lesson in particular, have students complete the "Save Money" module either before your lesson or before the activity. Then, use your curriculum, this lesson and activity, and the quiz to help solidify their understanding.

Primary points to cover:

Expenses:

- *An expense is money that you spend on something. For example, your monthly electricity bill is an expense. Expenses can be divided into two main categories: fixed expenses and variable expenses.*
- *Fixed expenses are predictable and consistent from month to month. Fixed expenses may include “needed” items like mortgage or rent payments, car payments, real estate taxes and insurance premiums.*
- *Variable expenses, primarily “wanted” items, are less predictable and change from month to month. Variable expenses may include eating at restaurants, buying clothes, going out for coffee or seeing a movie.*

Primary points to cover:

Budgeting:

- *Income is the money that you receive, especially on a regular basis, for work or through investments. Income is used to fund your day-to-day expenses.*
- *A budget is a spending plan based on your income and expenses. Budgets can help you see where your money is going and where you may be able to cut back. They can also help you save for specific goals.*
- *There's no correct way to budget — what works for one person might not work for another. But if you would like a guideline, some experts recommend you spend about 50% of your monthly income on needs, 30% on wants and 20% on savings and paying off debt.*

Activity- Make Your Own Budget

Objective:

Give student's an opportunity to try their hand at budgeting, consider what costs they'll one-day see as most important and envision the income they'll need to support those costs.

What you need:

- *Cut out potential jobs for students to randomly choose*
- *Something for them to pick the jobs out of*
- *The budget spreadsheet, printed out or online at:
https://docs.google.com/spreadsheets/d/1ppC6DznLmN-It_5QMHyLxSkVQhdD_JOm-qVJwxLG_kk/edit?usp=sharing*

Activity- Instructions

Get a Job:

Randomly assign students a salary and city. You can use the job sheet we've supplied and have students draw jobs from a hat, or find another way of randomizing it.

Create a budget

Give students the budgeting spreadsheet and have them list out their fixed and variable expenses, give them some fixed expenses to factor in, you can go as far as having them try to find a place to live in the state their assigned

Reflection

Once students have had the chance to create their budget, have them reflect on whether it was harder or easier to budget than expected, what expenses were the most surprising, and the key take aways they learned.

Plumber California \$56,270	Fashion Designer New York \$79,110	Corporate Attorney Iowa \$127,344
Doctor Colorado \$120,000	Ballerina New York \$50,000	Lobster Fisherperson Alaska \$33,000
Consultant New York \$90,000	Senator Connecticut \$170,000	Musician Tennessee \$52,000
Dog Walker New York \$38,900	Customer Service Texas \$60,000	Veterinarian California \$95,500
Painter Nebraska \$45,000	Dance Teacher Alabama \$39,190	Professor New Jersey \$100,00
Soccer Player Florida \$35,000	Computer Programmer Washington \$85,000	Computer Programmer Washington \$85,000
Backup Dancer California \$68,000	Nonprofit Associate New Jersey \$58,000	Real Estate Agent Michigan \$78,000
Nurse North Carolina \$55,000	Nurse North Carolina \$55,000	Immigration Lawyer California \$81,000
Product Designer Massachusetts \$71,000	Chef Illinois \$72,000	Architect Connecticut \$98,000

