

2023 ANNUAL REPORT

“

With TTCU, I love that I'm a member, not a customer.

— Quin S., member since 2017



Nearly
\$60,000

Awarded through the TTCU
Classroom Heroes Initiative



Since 2008 more than
\$2.5 million

Donated through the School
Pride® Debit Card Program



114

Back-to-School Events



More Than
\$3.8 million

Member Rewards Payments



“

I can grow with [TTCU].

— Alex O., member since 2016

MESSAGE FROM THE PRESIDENT

In 2011, I was privileged to be chosen as President of TTCU.

It was the culmination of a lifetime of service and the last thirteen years have been some of the most memorable and rewarding of my career. As I prepare to hand the reigns over to the next generation of leadership, I reflect on the accomplishments of TTCU since that day back in 2011, including:

- Establishing TTCU's mission statement and implementing our nine core values. Being the trusted source for financial solutions has been our guiding principle since 2012 and has transformed the way we do business.
- Expanding our services throughout northeast Oklahoma and Oklahoma City, allowing us to help more people achieve their financial goals.
- Embracing technology and transforming TTCU into a "digital first" credit union. We continue to invest heavily in technology, in order to bring more value to our members.
- Creating our formal Learning & Development programs, along with various leadership academies, setting up individuals and TTCU for long-term success.
- Making a commitment to the communities we serve, and becoming a strategic partner with schools, chamber organizations and non-profits. TTCU has become known as an influential organization.

As TTCU prepares to celebrate 90 years of serving members, we look towards the future. In the upcoming year, TTCU will implement service standards, ensuring all members receive consistent help across all platforms. We will enhance operations to better anticipate and meet the needs of our members. We will combine contact centers to provide our members easier access, and we will continue to invest in technology. We will modernize our Sapulpa location, bringing a higher level of service to that community.

It has been an honor to serve the credit union and to follow in the footsteps of our past leaders, knowing that we all stand on the shoulders of their accomplishments. I'm so proud of what we've accomplished together, and I am excited to see what the next generation achieves.

Tim Lyons

Tim Lyons
TTCU President / CEO



ABOUT TIM LYONS

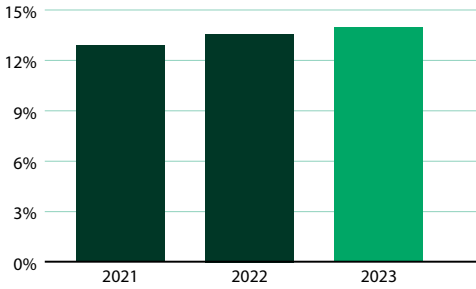
Only the seventh president in TTCU's 90-year history, Tim was named CEO in 2011. Tim has overseen the credit union's rapid growth, overseeing a merger with NEO

Federal Credit Union in 2013 and also opening nine new branches across Oklahoma. Thanks to Tim, TTCU has continued to be a leader in supporting education in Oklahoma. In 2016, TTCU Federal Credit Union spearheaded *Support Our Schools*, which generated over \$2.8 million for Oklahoma school districts. Tim also worked to start the School Pride® debit card program, where a percentage of each transaction is donated back to the schools, resulting in more than \$2.5 million donated to local school districts and higher education institutions since the program's inception.

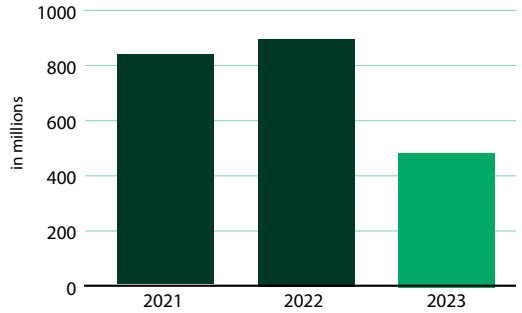
Tim is a strong believer in the credit union movement and has served on a number of boards and committees for industry organizations, including the Credit Union Service Centers of Oklahoma. In addition, he is a strong advocate for educational and community causes. He was honored to be named Tulsa Area United Way Campaign Co-Chair in 2021 and served as chairman of the TAUW board the following year. He currently serves as the chairman of the board of the Temple Foundation, and as a board member for the Tulsa Community College Foundation and Tulsa Regional Chamber. He is also chair of the TCCL Capital Campaign Committee, which is raising funds to update four libraries: Brookside, Rudisill, South Broken Arrow and Owasso.

FINANCIALS

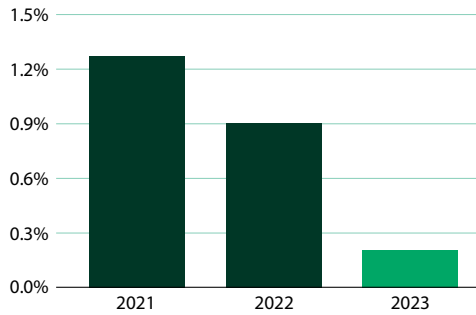
NCUA Net Worth Ratio



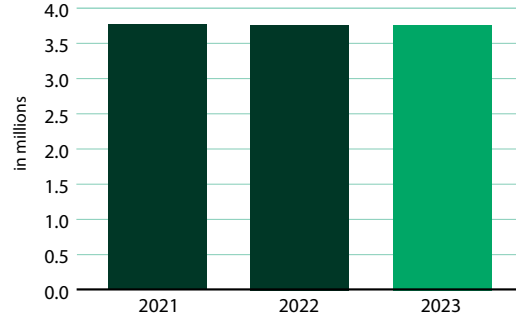
Loans Granted



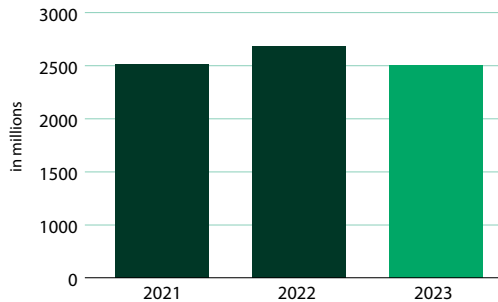
Return on Assets



Member Rewards/Bonus Dividends



Total Assets



“ If I need something,
they’re always there.

— Cesar G., member since 2005



Financial Highlights

Year ended Dec. 31 (in Millions)	2021	2022	2023
Assets	\$2,612	\$2,684	\$2,560
Loans Outstanding	\$1,357	\$1,664	\$1,616
Member Shares	\$2,028	\$1,996	\$1,922
Capital	\$329	\$228	\$235
Capital Ratio	12.6%	8.5%	9.2%
NCUA Net Worth Ratio	12.7%	13.3%	13.9%
Return on Assets	1.3%	0.9%	0.2%
Members	144,755	152,392	154,069
Loans Granted	23,228	27,530	17,300
Number of Branches	19	20	21

Operating Results

Year ended Dec. 31 (in Millions)	2021	2022	2023
Gross Income	\$123	\$133	\$155
Less:			
Dividends and Interest Paid*	\$19	\$22	\$45
Operating Expenditures	\$69	\$79	\$78
Provision for Loan Losses	\$3	\$8	\$25
Net Income	\$32	\$25	\$6

*Includes Member Rewards

Credit Manager Report

New production by year.

Year ended Dec. 31 (in Millions)	2021	2022	2023
Real Estate / Mortgage	\$278	\$166	\$129
Auto	\$300	\$500	\$215
RV	\$152	\$146	\$97
Other	\$24	\$41	\$21
Credit Card	\$23	\$17	\$22
	\$827	\$870	\$485

BOARD OF DIRECTORS

Saundra Ford
Chairperson

Bobbie Booker
Vice Chair

Jesse Guardiola
Secretary/Treasurer

Andrew McKenzie

Dr. Clark Ogilvie

Steve Pittman

Dr. Steve Tiger

SUPERVISORY COMMITTEE

Wes Mitchell
Chair

Ray Hatton, Jr.

Kim Johnson

EMERITUS

Dr. Robert J. Nelson
(2014–2024)

George Paul

Jack Pontious

ABOUT DR. ROBERT NELSON

Dr. Robert (Bob) Nelson began his service to what was then Tulsa Teachers Credit Union in 1986, serving on the Supervisory and Credit Committees. In 1990,

Bob joined TTCU's Board of Directors and served as Chairperson twice during his tenure. He was named Board Emeritus in 2014, when he retired from the Board of Directors.

In all, Bob spent 34 years with Tulsa Public Schools, eventually landing at the Education Service Center in the area of federal programs. His last role was Director of Planning and Assessment, from which he retired in 2002. He also taught statistics at Tulsa Community College for 30 years.

Bob worked tirelessly to promote credit unions, and TTCU specifically. He was a champion to the staff and a steadfast advocate for our members. He will be missed dearly by all who had the pleasure of knowing him.



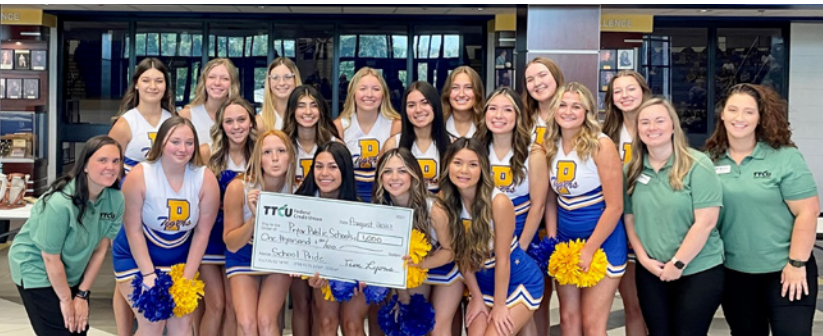
OUR COMMUNITY



It's Your Lucky Day. Embracing the communities we serve, we surprised people with complimentary admission to events, free lunches and more throughout the year.



TCU staff walked in parades across all of NE Oklahoma. From Pryor to Sand Springs, we turned out to show support and love to the communities we serve.



For nearly 90 years, TCU has supported teachers and area schools. In 2023, we attended 114 events throughout Oklahoma, welcoming educators and support staff back to school.

TELEPHONE
918.749.TTCU (8828)
1.800.234.TTCU (8828)

ONLINE SERVICES
www.ttcu.com

Tulsa Area

DOWNTOWN
501 S. Boston, Ste. 103

EASTLAND
14501 E. 21st St.

MIDTOWN
3720 E. 31st St.

NORTH POINTE
140 E. Pine

RIVERSIDE
7155 S. Riverside Pkwy.

SOUTHEAST
10081 E. 81st St.

OKC Area

CROWN HEIGHTS
1045 NW 49th St.

EDMOND
925 Covell Village Dr.

QUAIL SPRINGS
15104 N. Pennsylvania Ave.

Northeast Oklahoma

BIXBY
13475 S. Memorial Dr.

BROKEN ARROW NORTH
1050 N. 20th St.

BROKEN ARROW SOUTH
6410 S. Elm Pl.

CLAREMORE
1800 S. Hwy. 66

JENKS
105 S. 9th St.

MIAMI
303 Goodrich Blvd.

MUSKOGEE
3801 W. Okmulgee

OWASSO
11725 E. 96th St. N.

PRYOR
304 S. Mill St.

SAND SPRINGS
202 S. Main St.

SAPULPA
100 S. Mission

TAHLEQUAH
778 E. 4th St.



Life is better in balance.®

Federally Insured by NCUA

