

2024

Annual Report



MESSAGE FROM THE PRESIDENT

2024 marked a significant year of transition for me personally, and for TTCU. In October of 2024, I was deeply honored to become the eighth President and CEO of this amazing institution.

It is a privilege to carry forward the legacy of leadership and service established by my predecessors—all of whom were internal, homegrown promotions. This continuity speaks volumes about TTCU's enduring commitment to service and excellence. I am grateful to continue the tradition of helping members and giving back to the communities we serve.

As we celebrate 90 years of enriching lives through financial leadership, I am excited about the opportunities ahead as we look toward our 100th anniversary. Growth remains a cornerstone of our vision—not merely for expansion, but to deliver even

greater value to our members and the communities we proudly serve. Giving back is not just our mission; it is our measure of success.

To our 150,000+ members, thank you for placing your trust in us. You are the reason we exist and the driving force behind everything we do. Together, we will continue building on TTCU's legacy of trust, service and impact.

Shelby Beil

**Shelby Beil,
TTCU President and CEO**

Only the eighth president in TTCU's 90-year history, Shelby was appointed CEO in 2024. He had previously served as the Executive Vice President/Chief Financial Officer for TTCU for 17 years. His career in the credit union industry began in 2002, when he worked as a controller for Oklahoma Central Credit Union.

A Sapulpa native, Shelby graduated from Sapulpa High School in 1988. His mother, Collette, remains an active community volunteer in Sapulpa. Shelby earned his bachelor's degree in finance from Oklahoma State University in 1993, followed by an MBA from the University of Texas at Austin in 2002.

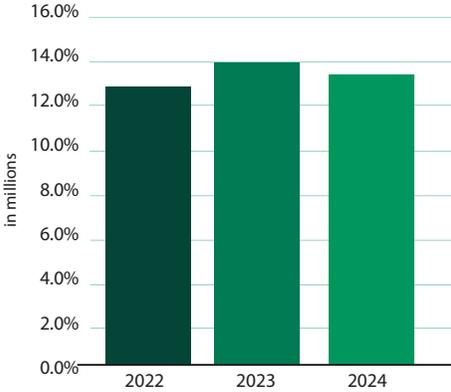
Community involvement is a core value for Shelby. He served on the JDRF Oklahoma board from 2007 to 2021, including two tenures as chapter president and was honored with the Star of Hope award in 2019. From 2021 to 2024, he served on the Board of Trustees for the Tulsa Public Facilities Authority. He has been on the Signature Symphony at TCC Advisory Board since 2019, where he also chaired the board, and currently serves on the board of the Philbrook Museum. In January, he joined the Tulsa Chamber of Commerce Board of Directors.

Shelby is a proud father of a daughter who graduated from Booker T. Washington High School in 2019 and is pursuing a degree in art history at the University of Tulsa. His personal interests include fitness, reading, writing, Oklahoma State University and supporting Tottenham Hotspur.

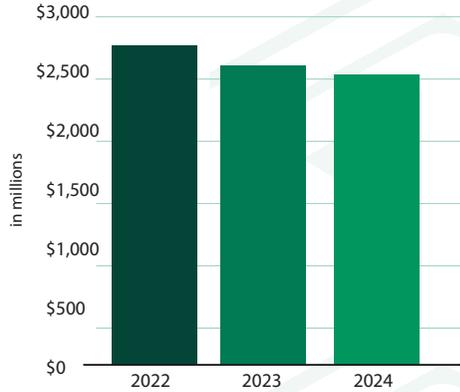


FINANCIALS

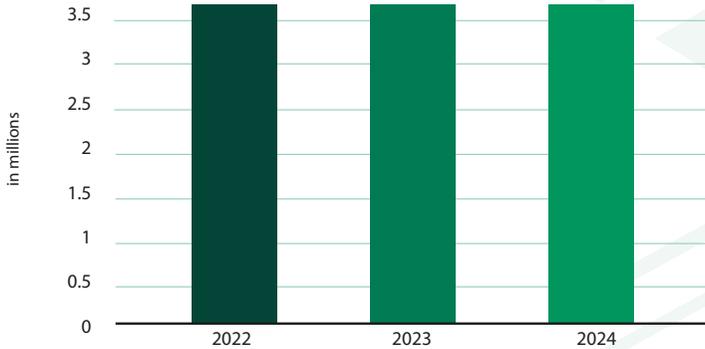
NCUA Net Worth Ratio



Total Assets



Member Rewards



Financial Highlights

Year ended Dec. 31 (in Millions)	2022	2023	2024
Assets	\$2,648	\$2,560	\$2,564
Loans Outstanding	\$1,664	\$1,616	\$1,361
Member Deposits	\$1,996	\$1,992	\$1,979
Capital	\$228	\$235	\$244
NCUA Net Worth Ratio	13.3%	13.9%	13.6%
Return on Assets	0.9%	0.2%	-0.08%
Members	152,391	154,069	151,331
Number of Loans Granted	27,530	17,300	10,706
Number of Branches	20	21	21

Operating Results

Year ended Dec. 31 (in Millions)	2022	2023	2024
Gross Income	\$133.1	\$154.8	\$166.5
Less:			
Dividends and Interest Paid*	21.5	45.4	54.6
Operating Expenditures	78.7	78.4	76.6
Provision for Loan Losses	8.2	25.1	37.3
Net Income	\$24.8	\$6.0	-\$2.0
*Includes Member Rewards Dividends	\$4.0	\$3.9	\$3.8

Credit Manager Report

	2023	2024	Difference
Branch Loans	69.4	41.9	(27.5)
Credit Card Lines	23.2	9.8	(13.3)
Dealer Point-of-Sale Loans	264.1	79.7	(184.4)
Construction Loans	7.9	4.1	(3.7)
Mortgage Loans	121.3	109.6	(11.6)
	485.8	245.2	(240.6)

HONORING JACK PONTIOUS

Jack began his service to what was then Tulsa Teachers Credit Union in 1987, serving on the Supervisory and Credit Committees. In 1996, he joined TTCU's Board of Directors and served as Chairperson for four years.

In all, Jack spent 35 years with Tulsa Public School, serving as a teacher, counselor, principal and Director of Employee Benefits. He shared his important education perspective in his governance role with TTCU.

Throughout Jack's 34-year tenure as a TTCU volunteer, Jack worked tirelessly to promote credit unions, and TTCU specifically. He was a constant cheerleader to the staff and a steadfast advocate for our members.

In 2021, in honor of Jack's dedicated service to TTCU, the boardroom at the TTCU Corporate Office was named the *The Jack Pontius Boardroom*.

He will be missed dearly by all who had the pleasure of knowing him.



TTCU LEADERSHIP

BOARD OF DIRECTORS

Sandra Ford

Chairperson

Bobbie Booker

Vice Chair

Jesse Guardiola

Secretary / Treasurer

Andrew McKenzie

Dr. Clark Ogilvie

Steve Pittman

Dr. Steve Tiger

SUPERVISORY COMMITTEE

Wes Mitchell

Chair

Ray Hatton, Jr.

Kim Johnson

Tara Mundell

Kim Owens

EMERITUS

Dr. Robert J. Nelson

(2014 - 2024)

George Paul

Jack Pontious

(1996 - 2021)

SENIOR MANAGEMENT

Shelby Beil

President / CEO

Stephanie Jones

EVP/Chief Strategy Officer

Andy Tripp

EVP/Chief Information Officer

Jacob Barnett

SVP/Chief Retail Officer

Matt Justice

SVP/Chief Lending Officer

Coy Nesbitt

SVP/Chief People Operations Officer

Joe Slitzker

SVP/Technology & Innovation

Jesse Sumner

SVP/General Counsel

Todd Townsend

SVP/Chief Marketing Officer

Tana Wilson

SVP/Chief Financial Officer

In 1934, a group of local educators came together to support each other with much needed loans and financial assistance. Linnie B. Wilson, TTCU's first president, kept those initial deposits in a cigar box, in her classroom desk drawer. Members of the credit union could do transactions during her planning period. This was the humble beginning of Tulsa Teachers Credit Union.



90 years later, TTCU Federal Credit Union has grown into a \$2.6 billion institution with 21 branches across Oklahoma, serving more than 150,000 members. Leading the way in innovative solutions and continuing to be member-focused, TTCU is embarking on a bright future. Here's to the next 90 years.



more than
\$3.8 MILLION
IN MEMBER REWARDS PAYMENTS



90
BACK-TO-SCHOOL
OUTREACH EVENTS



Since 2008, TTCU has donated
\$3 MILLION
TO AREA SCHOOLS THROUGH THE SCHOOL
PRIDE® DEBIT CARD PROGRAM.



more than
\$120,000
CLASSROOM HERO GRANTS
AWARDED SINCE INCEPTION



From its launch in 2022, nearly
\$1.2 MILLION

HAS BEEN DONATED TO VARIOUS NON-PROFITS
THROUGH THE TTCU CARES FOUNDATION.

OUR COMMUNITY



Each year, TTCU staff fan out across Oklahoma, welcoming educators and support staff back to the classroom. In 2024, we participated in 90 such events.



For nearly four decades, TTCU has been a supporter of the Tulsa Area United Way, through fundraising and community service. TTCU employees participate in the annual Day of Caring, working with CAP.



Everyone loves a parade! TTCU staff walked, rode floats and passed out candy across all of NE Oklahoma, showing love and support to the communities we call home.

TTCU Locations

Corporate Office
9815 E. 81st St.
Tulsa, OK 74133
www.ttcu.com

TELEPHONE

918.749.TTCU (8828)
1.800.234.TTCU (8828)

Tulsa Area

DOWNTOWN

501 S. Boston, Ste. 103

EASTLAND

14501 E. 21st St.

MIDTOWN

3720 E. 31st St.

NORTH POINTE

140 E. Pine

RIVERSIDE

7155 S. Riverside Pkwy.

SOUTHEAST

10081 E. 81st St.

OKC Area

CROWN HEIGHTS

1045 NW 49th St.

EDMOND

925 Covell Village Dr.

QUAIL SPRINGS

15104 N. Pennsylvania Ave

Northeast Oklahoma

BIXBY

13475 S. Memorial Dr.

BROKEN ARROW NORTH

1050 N. 20th St.

BROKEN ARROW SOUTH

6410 S. Elm Pl.

CLAREMORE

1800 S. Hwy. 66

JENKS

105 S. 9th St.

MIAMI

303 Admiral Trussler Blvd.

MUSKOGEE

3801 W. Okmulgee

OWASSO

11725 E. 96th St. N.

PRYOR

304 S. Mill St.

SAND SPRINGS

202 S. Main St.

SAPULPA

100 S. Mission

TAHLEQUAH

778 E. 4th St.