

# MODERN MONEY

Life is better in balance.® ☀️ SUMMER 2021

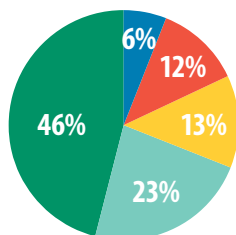
## MEET A MEMBER

**John M.**  
Home Branch: Sapulpa  
MEMBER SINCE 2004

*"I walked in  
feeling hopeless  
and walked out  
with hope!"*

## YOU SAID...

What are you  
saving up for?



**46%** retirement  
**23%** vacation  
**13%** house  
**12%** vehicle  
**6%** college

## From Panic to Hope

When mold was discovered in their air ducts, John and his wife felt panicked. The mold made his wife sick, so the couple moved in with a friend while they figured out how to fix the problem. They were short on cash, as his wife had recently become a stay-at-home mom to care for their daughter. Down an income, John was unsure how much they would be able to borrow. However, he had been a member of TTCU for years, so that's where he went for help.

"I walked into [TTCU] feeling completely defeated and wrecked, and I walked out of there with hope," John said.

He had a meeting with a member of TTCU's mortgage team, who "changed his life," John said. She

figured out how to help him pay off some credit card debt to give him better financing options, then refinanced his house, moving him from a 30-year note to a 15-year note without drastically changing his payments. John also got the cash he needed to fix the mold situation and make some other repairs to the home he had been putting off. Today, John and his family are still happily living in that home.

John's journey with TTCU started in the early 2000s, when he needed a loan for a Chevy Blazer. Frustration with the fees charged at another financial institution led him to switch all his accounts to TTCU.

"A young, dumb version of me" was struggling with spending

more than he made, John said. TTCU allowed him to pull from his savings instead of overdrafting his checking account, which helped as he learned how to better manage his money. So long before his housing situation, he'd begun to think of TTCU as the place to go for help.

"I learned to trust the people who know more about money than I do, and that's [TTCU]," John said.

Now, John's about to pay off his mortgage and feeling much more financially secure.

"[TTCU staff] were on my team," he said. "They were thinking about what's best for me. That's why we're members."

## Get 5% back on restaurant and entertainment purchases with TTCU's CashBack credit card!

With TTCU's CashBack card, you'll get 5% cash back on your first \$2,000 in purchases from restaurant and entertainment retailers through Sept. 30, 2021, and up to 1.5% cash back after that.

Apply online or at any branch.

With approved credit. Some restrictions apply. CashBack percentage is not guaranteed and may change at any time. Eligible transactions are subject to change at any time. 1.5% CashBack reward requires a TTCU checking account with a recurring direct deposit of \$250 or more; other CashBack cardholders receive 1% back.



# Refinance your vehicle and save!



Need more money for a summer adventure? We get it! TCU wants to help you save money on your auto loan. If you refinance before July 31, 2021, you could save ½ a point on our posted interest rates. That means more money in your pocket right now — for wherever you want to go.

That can add up to some big savings! TCU members who refinanced with us last year saved an average of \$1,000 a year.

Fill out an application online or at any branch.

With approved credit. Some restrictions apply. Actual savings may vary depending on interest rates. Existing TCU loans, real estate and credit cards are not eligible. Offer ends 7/31/21.

# Would your teenager like an extra \$50?\*

Your teen could receive \$50 when they open a new TCU checking account with a Visa® Debit Card!



## This account comes with:

- Free ATM access
- Free mobile banking app
- Mobile check deposit

Visit [tcu.com/teen](https://www.tcu.com/teen) to get started.

## MONEY TIP! <<<<

Teach your teen to check their account balances daily through the TCU app on their phone. This will help them avoid overdraft fees, catch fraud early and watch their account balances grow!

Offer valid May 1 – July 31, 2021, for teenagers 15 – 19 years old at time of account opening.

\*Cash bonus will be deposited automatically into the new account within 60 business days following qualified 7 debit card transactions. Account must have a total of 7 debit transactions over a period of two consecutive months by September 30, 2021. \$5 minimum deposit to open. \$25 minimum average balance to receive dividends. Annual Percentage Yield for dividend-bearing accounts is 0.15% as of April 7, 2021. Rate is variable and subject to change after account opening. Fees could reduce earnings on the account. Some restrictions apply. Wireless carrier charges may apply. ATM transactions may be subject to surcharge fees charged by the individual ATM owner. New checking customers will receive a 1099-INT or applicable tax form for the value of the promotional account credit received. With approved credit.

TCU is federally insured by the NCUA.

# Giving Back

Giving back has always been important to me. As a freshman at Oral Roberts University, I joined the Big Brothers Big Sisters program. One of my most rewarding experiences was to invest into the life of my "little brother", bringing much needed emotional support to help offset the incredible life challenges he was experiencing.

This year, I'm honored to serve as co-chair of the Tulsa Area United Way campaign along with Karen Keith, Tulsa County Commissioner. The Tulsa Area United Way unites people and resources to improve lives and strengthen our communities. I'm proud to support United Way both as an individual and as a credit union.

For over thirty-five years, TCU has supported the United Way and its fifty-nine partner agencies. I'm always proud of my TCU family for their service-oriented hearts. Not only do they provide extraordinary service to our members, but they also go above and beyond every year to serve those in our community who are less fortunate than us. Every year, they exceed our United Way campaign goal, and have a great time doing it. Last year, the generosity of the employees amazed me as they dug deep to help those who had been financially impacted by the COVID-19 pandemic and the shutdowns. TCU raised nearly double our internal campaign goal, donating \$130,000 to the 2020 TAUW campaign. We plan to try to top that this year.

TCU also participated in the commemorative events surrounding the centennial of the 1921 Tulsa Race Massacre. TCU pledged \$100,000 over the next four years to the 1921 Tulsa Race Massacre Commission and Greenwood Rising. Greenwood Rising will become a transformative initiative for our city and nation, leading the way toward greater racial healing and justice. We think it is important to learn from the past as well as look forward to the future, and we are honored to help support this vital effort.

We are proud to give back to the communities we call home.

*Tim Lyons*

**Tim Lyons**  
TCU President / CEO



From left, TCU North Pointe Branch Manager Allison Price-Brown, TCU President and CEO Tim Lyons, TRMCC/Greenwood Rising Project Director Phil Armstrong and TCUUnity Council President Falina Thomas pose with the donation check.

# SUPERMODEL PARENTS



BY DONITA Q.

My mom could stretch a dollar farther than anyone else. She washed plastic sandwich bags and reused them. She'd use just a half-package of chocolate chips in her homemade cookies, saving the other half for another day.

Dad was thrifty, too. He kept our old, used cars running thanks to his shade-tree mechanic skills. The only credit cards he had were gasoline cards, and every card was paid in full every month. Every time.

My parents were savings supermodels for my brother and me. Every day, in hundreds of ways, they taught us that saving was the right thing to do. Just as importantly, they showed us how to live within our means. They weren't cheapskates; just realistic about their income and the financial curveballs life can throw.



A recent study by Bankrate.com showed 21% of working Americans don't save a penny of their annual wages. Another 20% save only 5% or less of their income. Most experts recommend saving at least 10-20%. So you see the problem: close to half of us aren't doing enough to build the future we want.

It's easiest to do what you've always done.

When I was about five years old, Mom and Dad took us to open savings accounts. We'd return regularly to deposit birthday money or allowance earned by doing extra jobs around the house. I felt a thrill each time I saw the number in my account go up. My brother and I began competing to see who could save the most.

The lesson was simple: part of what you earned went to savings first, and you lived on what was left.

When I went off to college, it didn't take long for me to understand what a wonderful gift my parents had given me by teaching me how to get by on the little money I had. I could think about possibilities for my long-term future — not about how I was going to pay the bills at the end of the month.

You don't have to wash sandwich bags or skimp on chocolate chips. That's the beauty of it! Everyone gets to choose what matters most to them, and what they're willing to do, or do without, in order to build financial stability.

It's never too late to start saving, or too early to begin teaching the children in your life about money. If you're unsure what to do or how to do it, TTCU would be happy to help; just reach out to us.

You, too, can be that supermodel who puts kids on a path to their own fabulous financial futures!

## TTCU Stats

May 31, 2020

May 31, 2021

### MEMBERS' SAVINGS



\$1,643,355,239

\$1,926,306,791

### MEMBERS' LOANS



\$1,336,612,359

\$1,387,798,743

### TOTAL RESERVES



\$289,104,550

\$317,340,220

### TOTAL ASSETS



\$2,187,580,456

\$2,514,094,240

### NUMBER OF MEMBERS



135,089

141,647

## Ask an Expert

### Q: What can I do to keep my financial information safe online?

Great question! It is important to always remain vigilant about your online security. Here are my top four tips to keep your personal information safe online:

**1)** Many people forget to keep their operating system and software up to date. If a message pops up reminding you to update, it is best to do it right away to keep your important information safe. It might also make your computer run more smoothly and will make sure you have all the latest features.

**2)** Using a unique, secure password for each site is one of your best lines of defense against fraud. You should never share your password with anyone. I suggest using a passphrase more than 20 characters long. They are hard to crack because of their length, but easier to remember than a random combination of letters, numbers and special characters. Here is an example of a randomly generated passphrase: unmarkedgulfshushslicer. Once you type your unique phrase a few times, you will most likely remember it and won't need to have it written down. I also recommend not writing down

your passwords and leaving them anywhere near your computer! Instead, consider using a password manager such as LastPass.

**3)** When possible, you should turn on multifactor authentication, where you need to provide another piece of information in addition to your username and password to prove your identity. The most common form of this is entering a code that is sent to another device in your possession, such as a text message to your phone. It's never a good idea to use your email as the second form of authentication, as that is

more easily hacked than other options. TTCU requires multifactor authentication for online banking. Even if fraudsters manage to get your username and password, they will be stopped in their tracks when they reach step two.

**4)** It is always a good idea to set up alerts in online/mobile banking to keep you aware of transactions on your accounts and to monitor your credit report frequently. TTCU offers SavvyMoney, a feature which checks your credit score every time you log in to online banking.

*Andy Tripp is the Chief Technology Officer for TTCU Federal Credit Union.*



## Project School Supplies celebrates 20 years!

TTCU is celebrating 20 years of helping local families with school supplies through Project School Supplies. With the average cost of school supplies rising to over \$100 a child, many families struggle to fit the expenses into their budgets. Project School Supplies provides a convenient way to donate this back-to-school season.

This year's drive kicks off July 12, and we invite you to either make a monetary donation or drop off any of the supplies listed at your local branch through Aug. 31. TTCU distributes the supplies to local nonprofits — including Restore Hope in Tulsa — who provide a helping hand to children in need.

TTCU partners with KTUL Channel 8 to promote the drive, and this year FC Tulsa has joined the roster as a sponsor.



### School Supplies Needed:

- **Backpacks**
- **3-Ring Binders** (1½")
- **Pocket Folders** (with brads)
- **Rulers** (12" with centimeters)
- **Erasers** (pink)
- **Paper** (notebook & graph)
- **Spiral Notebooks** (wide & college)
- **Earbuds**
- **Scissors** (5" blunt & pointed tip)
- **Glue** (4 oz. white bottle & glue sticks)
- **Ink Pens** (blue, black & red)
- **Markers** (broadline washable & dry erase in black)
- **Crayons** (24 count)
- **Index Cards** (3" x 5" ruled)
- **Ziploc Bags** (1 quart & 1 gallon)
- **Pencils** (no. 2, red lead & sets of 12 colors)
- **Pencil Holders** (large zipper bags & plastic boxes)

## TTCU pays you back!

Are you getting your member rewards? When you reach gold member status, you qualify for member rewards dividends. Gold membership requires an active checking account, a direct deposit in the last 60 days and having any combination of loan and deposit balances of \$20,000 or higher. The more you use TTCU's services, the more you can get back!

For a full list of the levels and benefits, visit [ttcu.com](http://ttcu.com).

### MEMBER REWARDS PAYOUTS

#### QUARTER ONE 2021

# \$904,758

#### YEAR-TO-DATE

# \$904,758

Some restrictions apply. Past dividend rates are not a guarantee of future dividend rates. See member rewards requirements at [ttcu.com](http://ttcu.com).



## TTCU supports your school!

Every time you use your School Pride® debit card, TTCU donates to your school.

With approved credit. Some restrictions apply.

### SCHOOL PRIDE DONATIONS

# \$1,384,229

Donated to Oklahoma schools since 2007!

Get yours today!

## Visit us!

**CORPORATE OFFICE**  
9815 E. 81st St.  
Tulsa, OK 74133

**TELEPHONE**  
918.749.TTCU (8828)  
1.800.234.TTCU (8828)

**ONLINE SERVICES**  
[www.ttcu.com](http://www.ttcu.com)

### Tulsa

**DOWNTOWN**  
501 S. Boston, Ste. 103

**EASTLAND**  
14501 E. 21st St.

**MIDTOWN**  
3720 E. 31st St.

**NORTH POINTE**  
140 E. Pine

**RIVERSIDE**  
7155 S. Riverside Pkwy.

**SOUTHEAST**  
10081 E. 81st St.

### OKC Area

**EDMOND** Coming Soon!  
925 Covell Village Dr.

**QUAIL SPRINGS**  
15104 N. Pennsylvania Ave.

### Northeast Oklahoma

**BIXBY**  
13475 S. Memorial Dr.

**BROKEN ARROW NORTH**  
1050 N. 20th St.

**BROKEN ARROW SOUTH**  
6410 S. Elm Pl.

**CLAREMORE**  
1800 S. Hwy. 66

**JENKS**  
105 S. 9th St.

**MIAMI**  
303 Goodrich Blvd.

**MUSKOGEE**  
3801 W. Okmulgee

**OWASSO**  
11725 E. 96th St. N.

**SAPULPA**  
100 S. Mission

**SAND SPRINGS**  
202 S. Main St.

**TAHLEQUAH**  
778 E. 4th St.



TTCU is federally insured by the NCUA.

